

**TOWN OF ORANGETOWN
WORKSHOP/VOTE
TUESDAY, OCTOBER 4, 2016**

This Workshop Meeting was opened at 8:00 p.m. Supervisor Stewart presided and the Town Clerk called the roll.

Present were: Councilman Denis Troy
Councilman Paul Valentine
Councilman Gerald Bottari
Councilman Thomas Diviny

Also present: Charlotte Madigan, Town Clerk
John Edwards, Town Attorney
Teresa Kenny, Deputy Town Attorney
Jeff Bencik, Finance Director
Joseph Moran, Commissioner of DEME
Aric Gorton, Superintendent of Parks, Recreation & Building Maint.

Pledge of Allegiance to the Flag of the United States of America was led by Charlotte Madigan.

PRESENTATION: The following architectural firms made presentations regarding the Architectural & Space Planning Services for Orangetown Town Hall RFP: Environetics, The Musical Group, The RBA Group, Urbahn Architects, and Poskanzer Skott Architects

RESOLUTION NO. 494

ENTERED WORKSHOP

Supervisor Stewart offered the following resolution, which was seconded by Councilman Troy and was unanimously adopted:

RESOLVED, at 8:00 p.m., the Town Board entered the Workshop to discuss and review Agenda item numbers 1 thru 16.

Ayes: Supervisor Stewart
Councilpersons Troy, Diviny, Valentine, Bottari
Noes: None

RESOLUTION NO. 495

**APPROVE KEYBANK NATIONAL
ASSOCIATION AS AN OFFICIAL
BANKING DEPOSITORY FOR TOWN
IN LIEU OF FIRST NIAGARA,
EFFECTIVE ON OR ABOUT
OCTOBER 7, 2016**

Supervisor Stewart offered the following resolution, which was seconded by Councilman Bottari and was unanimously adopted:

WHEREAS, by Resolution No. 4 of 2016, the Town Board designated First Niagara as one of three official banking depositories of the Town of Orangetown; and

WHEREAS, by Resolution No. 449-2016, upon receipt of notice that First Niagara would be transitioning to KeyBank, the Town Board amended Resolution 4 of 2016 to add KeyBank as an official banking depository of the Town; and

WHEREAS, the Town has recently been notified that, subject to regulatory approval, First Niagara and KeyBank National Association (“KeyBank”) shall shortly come together as a single organization, and that, effective the weekend of October 8-10, 2016, First Niagara will transition the Town’s deposit accounts to KeyBank; and

RESOLUTION NO. 495-continued

WHEREAS, the First Niagara Third Party Custodian agreement between First Niagara and the Town, pursuant to which all uninsured Town deposits with First Niagara are collateralized in a Pool Account with a Third Party Custodian shall expire upon such transition, and a new Third Party Custodian Agreement with KeyBank will be required,

NOW, THEREFORE, BE IT RESOLVED, AS FOLLOWS:

1) The Town Board hereby reaffirms Resolution 449 of 2016, approving and designating KeyBank National Association (“KeyBank”) as an official Town depository, effective on or about October 8, 2016, and approving the transition of the Town’s deposit accounts from First Niagara to KeyBank; and

2) The Town Supervisor, or Director of Finance, or other designated representative of the Town, shall be authorized to execute a Depository Collateral Pledge Agreement with KeyBank National Association, collateralizing the Town’s deposit accounts therewith in a segregated, pool account at the Bank of New York Mellon, as required by law, and to take such other and further action, and to execute such other and further documents, as may be necessary to secure the Town’s deposits with KeyBank, and otherwise to effectuate the purpose of this resolution.

Ayes: Supervisor Stewart
Councilpersons Bottari, Troy, Diviny, Valentine
Noes: None

RESOLUTION NO. 496**ADJOURN IN MEMORY**

Supervisor Stewart offered the following resolution, which was seconded by Councilman Valentine and was unanimously adopted:

RESOLVED, at 9:51 p.m., the Town Board adjourned this meeting in memory of Eileen White, Palisades; and Ed Stark, Blauvelt

Ayes: Supervisor Stewart
Councilpersons Valentine, Troy, Diviny, Bottari
Noes: None

Charlotte Madigan, Town Clerk